
the Department's Business & Industry Division, the Department of Revenue, and the Office of State Budget and Management.

The study will determine the funding level required for the coming fiscal year, both to satisfy Agreements previously entered into and to satisfy any new Agreements expected to be entered into following the date of the report and in the coming fiscal year. The study will also seek to assess the funding level required for successful and competitive implementation of the Program as a whole.

2.0 COMMITTEE COMPOSITION AND GOVERNANCE

2.1 Membership

The membership of the Committee is that set out by the North Carolina General Assembly in G.S. §143B-437.54.

2.2 Terms of Governance

- (a) The terms of governance of the Committee include those terms set out by the North Carolina General Assembly in G.S. §143B-437.54.
- (b) All matters before the Committee, except those for which the statutes specifically direct a different procedure, will be decided only upon the affirmative vote of at least three members. G.S. §143B-437.54(b).
- (c) The Committee shall elect one of its members to serve as Chair. The Chair shall preside at all meetings of the Committee and perform such other duties as may be directed by the Committee.
- (d) The Committee shall elect one of its members to serve as Vice-Chair. An Acting Chair chosen by the Committee shall preside at all meetings of the Committee when the Chair is absent.

2.3 Handling of Confidential Information

It is anticipated that members of the Committee will receive and have access to information that is confidential and documents that are not subject to disclosure under the North Carolina Public Records Act.

When a member becomes privy to information that is confidential and documents that are not subject to disclosure under the North Carolina Public Records Act, that member shall take all steps necessary to preserve the confidentiality of the information or documents.